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**ASSETS**

**Current Assets**

**Checking/Savings**

**Fort Worth Police Benevolent Association**

**Statement of Financial Position - Tax Basis**

**As of December 31, 2016**

|  |  |
| --- | --- |
| Ciera Bank Saving | 17,284.60 |
| Ciera Bank  | 244,913.77 |
| **Total Checking/Savings** | 262,198.37 |
| **Total Current Assets** | 262,198.37 |
| **Other Assets**Charles Schwab | 602,084.54 |
| Keener Financial Investments | 608,301.17 |
| **Total Other Assets** | 1,210,385.71 |
| **TOTAL ASSETS** | **1,472,584.08** |
| **LIABILITIES & NET ASSETS** |  |
| Net Assets |  |
| Unrestricted | 1,472,584.08 |
| Total net assets | 1,472,584.08 |
| **TOTAL LIABILITIES & NET ASSETS** | **1,472,584.08** |

**All disclosures and the statement of cash flows required by accounting principles in the United States of America have been omitted. No assurances are provided.**

/**Fort Worth Police Benevolent Association**

**Statement of Activity - Tax Basis**

**January through December 2016**

# January - December 2016

Revenues and support Direct Public Support

Gifts in Kind – Goods 689.27

Total Direct Public Support 689.27

**Investments**

Dividend, Interest (Securities) 2,668.37

Total Investments 2,668.37

 Program Revenue

Membership Dues 116,497.27

Total Program Revenue 116,497.27

Unrealized Investment Gain 93,084.20

**Total Revenues and support 212,939.11**

**Expenses**

 Computer & Internet 920.00

**Contract Services**

Accounting Fees 4,346.00

Legal Fees 200.00

**Total Contract Services**  4,546.00

Investments Fees & Charges 1,820.55

Office Supplies 1,001.00

Program Services

Financial Assistance Payouts 65,501.50

Retirees Death Benefits Payouts 45,000.00

**Total Program Services** 110,501.50

Treasurer/Sec. 3,600.00

**Total Expenses** 123,039.05

Increase <Decrease> in net assets 89,900.06

Net assets at beginning of year 1,382,684.02

**Net assets at end of year 1,472,584.08**