

Fort Worth Police Benevolent Association

Statement of Financial Position - Tax Basis

As of December 31, 2016

ASSETS

Current Assets

Checking/Savings

Ciera Bank Saving	17,284.60
Ciera Bank	244,913.77
Total Checking/Savings	262,198.37

Total Current Assets **262,198.37**

Other Assets

Charles Schwab	602,084.54
Keener Financial Investments	608,301.17

Total Other Assets **1,210,385.71**

TOTAL ASSETS **1,472,584.08**

LIABILITIES & NET ASSETS

Net Assets	
Unrestricted	1,472,584.08
Total net assets	1,472,584.08

TOTAL LIABILITIES & NET ASSETS **1,472,584.08**

All disclosures and the statement of cash flows required by accounting principles in the United States of America have been omitted. No assurances are provided.

Fort Worth Police Benevolent Association
Statement of Activity - Tax Basis
 January through December 2016

January - December 2016

Revenues and support Direct Public Support
 Gifts in Kind – Goods 689.27
Total Direct Public Support 689.27

Investments

Dividend, Interest (Securities)	2,668.37
<u>Total Investments</u>	<u>2,668.37</u>
Program Revenue	
Membership Dues	116,497.27
<u>Total Program Revenue</u>	<u>116,497.27</u>
Unrealized Investment Gain	93,084.20
<u>Total Revenues and support</u>	<u>212,939.11</u>

Expenses

Computer & Internet	920.00
<u>Contract Services</u>	
Accounting Fees	4,346.00
Legal Fees	200.00
<u>Total Contract Services</u>	<u>4,546.00</u>
Investments Fees & Charges	1,820.55
Office Supplies	1,001.00
<u>Program Services</u>	
Financial Assistance Payouts	65,501.50
Retirees Death Benefits Payouts	45,000.00
<u>Total Program Services</u>	<u>110,501.50</u>
Treasurer/Sec.	3,600.00
<u>Total Expenses</u>	<u>123,039.05</u>
Increase <Decrease> in net assets	89,900.06
Net assets at beginning of year	1,382,684.02
Net assets at end of year	1,472,584.08